

IMOLA

The IMOLA project and
tokenisation of immovable property



Tokenisation

- I. Introduction
- II. What are “disruptive” technologies?
- III. The “data” and “token” economy
- IV. Tokenisation of immovable property
- V. Concluding remarks

Tokenisation

- II. What are “disruptive” technologies?
 - Distributed Ledger Technology
 - Blockchain
 - Smart contracts
 - Internet of Things (or Sensors?)
 - Big Data

Tokenisation

- III. The “data” and “token” economy
 - What are “tokens”?
 - Payment token
 - Utility token
 - Security token
 - Asset token

Tokenisation

- IV. Tokenisation of immovable property
 - The “thing itself”: object
 - The right to the “thing itself”
 - Who are the subjects involved in a token?
 - Absolute rights and tokens
 - Land registration and tokens



Tokenisation

- V. Concluding remarks
 - We are facing a hybrid world of physical and data reality
 - Tokens are an expression of this hybrid world
 - Do our existing categories (e.g. absolute v. personal rights) still apply?
 - Should land registries include token registration and, if so, how?

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